

No securities regulatory authority has expressed an opinion about the units described in this Simplified Prospectus, and it is an offence to claim otherwise. The units offered under this Simplified Prospectus and the Annual Information Form are not registered with the United States Securities and Exchange Commission, and if sold in the United States, they are sold only in reliance on exemptions from registration under US laws.

## HSBC Mutual Funds and HSBC Pooled Funds

### Amendment No. 2 dated June 2, 2021 to the Simplified Prospectus dated December 18, 2020, as amended by Amendment No. 1 dated March 12, 2021

In respect of the Investor Series, Manager Series, and Premium Series units of the following mutual fund:

HSBC Global Equity Volatility Focused Fund  
(the “Fund”)

This Amendment No. 2 to the Simplified Prospectus for the HSBC Mutual Funds and HSBC Pooled Funds dated December 18, 2020 (the “**Simplified Prospectus**”) provides information regarding a change in the investment strategy and the investment team of the Fund, and a change in the investment management fee and trailer fees charged to Investor Series, Manager Series, and Premium Series of the Fund. The Simplified Prospectus should be read subject to this information. All terms used and not defined in this Amendment have the same meaning as those used in the Simplified Prospectus.

#### Details of Amendments to the Simplified Prospectus

The Simplified Prospectus is amended as follows:

1. **Fees and expenses paid by the Funds – Management Fees** – On page 17, the table included under the heading *Fees and expenses paid by the Funds – Management Fees* is amended by deleting the row for the “HSBC Global Equity Volatility Focused Fund”, and replacing it with the following:

	Investor Series / Investor T Series <sup>4</sup>	Manager Series	Premium Series / Premium T Series <sup>4</sup>
HSBC Global Equity Volatility Focused Fund <sup>5</sup>	1.70%	0.85%	1.25%

2. **Dealer Compensation – Trailer Fees** – On page 20, the table included under the heading *Dealer Compensation – Trailer Fees* is amended by deleting the row for the “HSBC Global Equity Volatility Focused Fund”, and replacing it with the following:

	Maximum trailer fee	
	Investor Series & Investor T Series*	Premium Series & Premium T Series*
HSBC Global Equity Volatility Focused Fund	0.85%	0.40%

3. **HSBC Global Equity Volatility Focused Fund** – Under the heading *What does the Fund invest in? – Investment strategies*, on page 60, the first paragraph of that section is deleted and replaced with the following:

The Fund principally invests in equity and equity-related securities of companies around the world. Through portfolio construction, the Fund aims for lower volatility relative to the broader global equity market. The Fund seeks to achieve its objective by using a proprietary systematic investment process to create a portfolio which focuses on risk premiums offered by exposure to factors such as value, quality, momentum, low risk and size. A portfolio will be created that aims to maximize risk-adjusted return while reducing volatility and drawdowns during periods of market turbulence.

### **What are your legal rights?**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy units of the Funds within two business days of receiving the Simplified Prospectus or the Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. This may not apply to you if you purchase the Funds through a discretionary service or if you acquire units under our Automatic Switch Program.

Securities legislation in some provinces also allows you to cancel an agreement to buy units of a mutual fund and get your money back, or to make a claim for damages, if this Simplified Prospectus, the Annual Information Form, the Fund Facts or the financial statements for the Fund misrepresent facts about the Fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.