

No securities regulatory authority has expressed an opinion about the units described in this Annual Information Form, and it is an offence to claim otherwise. The units offered under the Simplified Prospectus and this Annual Information Form are not registered with the United States Securities and Exchange Commission, and if sold in the United States, they are sold only in reliance on exemptions from registration under US laws.

HSBC Mutual Funds and HSBC Pooled Funds

Amendment No. 1 dated March 12, 2021 to the Annual Information Form dated December 18, 2020

In respect of the following funds:

HSBC Global Equity Fund
HSBC U.S. Equity Pooled Fund
HSBC International Equity Pooled Fund
(collectively, the “**Funds**”)

This Amendment No. 1 to the Annual Information Form for the Funds dated December 18, 2020 (the “**Annual Information Form**”), provides certain additional information relating to the Funds and the Annual Information Form should be read subject to this information. All terms used and not defined in this Amendment have the same meaning as those used in the Annual Information Form.

Summary of Amendments

The Annual Information Form is being amended to reflect certain changes to the investment strategies for the Funds and a change in the portfolio sub-advisor for the HSBC U.S. Equity Pooled Fund.

Details of Amendments to the Annual Information Form

The Annual Information Form is amended as follows:

- 1. Changes to investment advisors** – Under the heading *Changes to investment advisors*, the following row is inserted in the table at page 7 under the last row currently included for the HSBC U.S. Equity Pooled Fund:

<u>Fund name</u>	<u>Date of change</u>	<u>Previous advisor</u>	<u>Current investment advisor</u>
HSBC U.S. Equity Pooled Fund	On or about April 16, 2021	HSBC Global Asset Management (UK) Limited	HSBC Bank USA, N.A.

2. **Sub-advisors** – Under the heading *Sub-advisors – Selection of sub-advisors*, the following text is inserted at page 49 next to the heading “HSBC U.S. Equity Pooled Fund” – (until changed on or about April 16, 2021) and next to the heading “HSBC International Equity Pooled Fund” – (until changed on or about March 26, 2021) – and the following tables are inserted at page 53:

HSBC U.S. Equity Pooled Fund
(effective on or about April 16, 2021)

HSBC Bank USA, N.A.
New York, USA

Name	Title	Length of service	Investment experience for last five years
Brett Mitstifer	Chief Investment Officer	16	Chief Investment Officer, HSBC Bank USA, N.A.
Lee Delaporte	Senior Portfolio Manager	11	Lead Portfolio Manager US Core Equity and Co-Portfolio Manager US Dividend Income Yield Strategy, HSBC Bank USA, N.A.
Jacques Cormier	Senior Portfolio Manager	34	Lead Portfolio Manager US Dividend Income Yield Strategy, HSBC Bank USA, N.A.
Glenn Jordan	Senior Portfolio Manager	25	Portfolio Manager and Analyst, HSBC Bank USA, N.A.
Aurora Hahn	Senior Portfolio Manager	27	Portfolio Manager and Analyst, HSBC Bank USA, N.A.

HSBC International Equity Pooled Fund
(effective on or about March 26, 2021)

HSBC Global Asset Management (UK) Limited
London, UK

Name	Title	Length of service	Investment experience for last five years
Darryl Lucas	Head of Long-Term Equities	Less than 1 year	Head of Long-Term Equities, HSBC Global Asset Management; Head of Equity Income, Baring International Fund Managers (Ireland) Limited

Certificates

Certificate of the Funds and the manager of the Funds

March 12, 2021

This Amendment No. 1 dated March 12, 2021, together with the Annual Information Form dated December 18, 2020, and the Simplified Prospectus dated December 18, 2020, as amended by Amendment No. 1 dated March 12, 2021, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

HSBC Global Equity Fund
HSBC U.S. Equity Pooled Fund
HSBC International Equity Pooled Fund

HSBC Global Asset Management (Canada) Limited, on behalf of the Funds and in its capacity as manager, trustee and promoter of the Funds.

(Signed) Marc Cevey

(Signed) Shikhar Mehra

Marc Cevey
Chief Executive Officer

Shikhar Mehra
Chief Financial Officer

On behalf of the Board of Directors of HSBC Global Asset Management (Canada) Limited, on behalf of the Funds and in its capacity as manager, trustee and promoter of the Funds.

(Signed) Lorenzo Tomei

(Signed) Christophe De Backer

Lorenzo Tomei
Director

Christophe De Backer
Director

Certificate of the principal distributor of the Mutual Funds

March 12, 2021

To the best of our knowledge, information and belief, this Amendment No. 1 dated March 12, 2021, together with the Annual Information Form dated December 18, 2020, and the Simplified Prospectus dated December 18, 2020, as amended by Amendment No. 1 dated March 12, 2021, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

HSBC Investment Funds (Canada) Inc., in its capacity as principal distributor of the Mutual Funds.

(Signed) George Katsiris

George Katsiris
Chief Operating Officer