

5 March 2021

HSBC Global Asset Management announces changes to some of its funds

HSBC Global Asset Management (Canada) Limited, manager of HSBC Mutual Funds and Pooled Funds, announced today that the investment strategy and portfolio sub-advisor of the HSBC International Equity Pooled Fund, HSBC U.S. Equity Pooled Fund, and HSBC Global Equity Fund (the “Funds”) will change.

The HSBC International Equity Pooled Fund

The HSBC International Equity Pooled Fund’s investment strategy will change on or around March 26, 2021 from one that uses an active systematic investment approach where the Fund invests in companies according to their contribution to GNP, to a fundamentally driven investment approach which seeks to invest in sustainably growing businesses with enduring competitive advantages, attractive returns on capital, and robust financial profiles. The investment strategy seeks long-term ownership of such businesses and the portfolio is expected to be a concentrated but fundamentally diversified selection of the highest conviction investments within the investable universe.

The Fund will continue to be managed by HSBC Global Asset Management (UK) Limited, however, the Global Equity investment team will take over management from the Systematic Equity investment team.

The HSBC U.S. Equity Pooled Fund

The HSBC U.S. Equity Pooled Fund’s investment strategy will change on or around April 16, 2021 from one that uses an active systematic investment approach where the Fund invests in companies according to their contribution to GNP, to a strategy that uses fundamental analysis and both top-down and bottom-up approaches to select securities and allocate sector weightings. The Fund will now be managed by the Equity investment team at HSBC Bank USA, N.A.

Previously the Fund was managed by HSBC Global Asset Management (UK) Limited.

The HSBC Global Equity Fund

The HSBC Global Equity Fund’s investment strategy will change on or around April 23, 2021 from one that uses an active systematic investment approach where the Fund invests in companies according to their contribution to GNP, to a proprietary systematic investment process which focuses on risk premia offered by exposure to factors such as value, quality, momentum, low risk, and size. The strategy seeks to maximize the Fund’s exposure to the highest ranked stocks based on these five factors while minimizing the Fund’s risk.

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The Fund will continue to be managed by the Systematic Equity investment team at HSBC Global Asset Management (UK) Limited.

The fundamental investment objective and risk classification of the Funds will not change.

For further information on the Funds, please refer to the Fund Facts document, or the simplified prospectus and annual information form of the HSBC Mutual Funds and Pooled Funds available on www.assetmanagement.hsbc.ca and www.sedar.com.

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Notes to editors:

- 1. HSBC Bank Canada**, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three business lines: Commercial Banking, Global Banking and Markets, and Wealth and Personal Banking.

Headquartered in London, UK, HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets US\$2,984bn at 31 December 2020, HSBC is one of the world's largest banking and financial services organizations.

For more information, visit www.hsbc.ca or follow us on Twitter: @hsbc_ca or Facebook: @HSBCCanada
- 2. HSBC Global Asset Management (Canada) Limited** is a wholly-owned subsidiary of, but separate entity from, HSBC Bank Canada and is the Canadian business of HSBC Global Asset Management. HSBC Global Asset Management (Canada) Limited is the manager and primary investment advisor for the HSBC Mutual Funds and the HSBC Pooled Funds, a family of public mutual funds. HSBC Investment Funds (Canada) Inc. is the principal distributor of the HSBC Mutual Funds. HSBC Mutual Funds are also distributed through authorized dealers. The HSBC Pooled Funds are sold only to investors as part of a discretionary investment management service, which requires an investor to enter into an investment management agreement with HSBC Global Asset Management (Canada) Limited or HSBC Investment Funds (Canada) Inc., or another approved advisor or dealer. Commissions, trailing commissions, management fees, investment management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and Fund Facts before investing. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other government deposit insurer or financial institution.

As primary investment advisor, HSBC Global Asset Management (Canada) Limited may hire sub-advisors for the HSBC Mutual Funds and the HSBC Pooled Funds, including sub-advisors that are affiliated with them. HSBC Global Asset Management (Canada) Limited may hire or replace a sub-advisor at any time. If you would like a list of current sub-advisors, you can call 1-888-390-3333, or email us at global_asset_management@hsbc.ca.

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3. **HSBC Global Asset Management**, the global asset management business of the parent company, Holdings PLC, which includes HSBC Global Asset Management (Canada) Limited, invests on behalf of HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Global Asset Management connects HSBC's clients with investment opportunities around the world through an international network of offices in more than 20 locations, delivering global capabilities with local market insight. As at 31 December 2020, HSBC Global Asset Management managed assets totalling US\$612.4bn on behalf of its clients.

HSBC Global Asset Management is the marketing name for the asset management businesses of HSBC Holdings plc.

For more information, see www.assetmanagement.hsbc.ca

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