

24 February 2021

UPDATE: HSBC Global Asset Management announces change to the HSBC Emerging Markets Pooled Fund

On 16 December 2020, HSBC Global Asset Management (Canada) Limited issued a release regarding the HSBC Emerging Markets Pooled Fund (the “Fund”). The release stated that the investment strategy of the Fund would be changing on or around 15 January 2021. The effective date of the change will now be on or around 26 March 2021.

The updated release follows below.

HSBC Global Asset Management (Canada) Limited, manager of HSBC Mutual Funds and Pooled Funds, announced today that on or around 26 March 2021 the investment strategy of the HSBC Emerging Markets Pooled Fund (the “Fund”) will be changing.

The Fund’s investment strategy will change to selecting stocks with a focus on company fundamentals balanced by top-down factors including investment megatrends, politics, fiscal picture, inflation, and monetary policy.

For a period of time as it transitions to the above strategy, the Fund’s investment advisor may invest a portion of the Fund’s assets in securities of exchange traded funds, index funds, derivatives, or other securities that will provide it with exposure to the Fund’s benchmark until the Fund has fully invested according to its investment strategy.

No other changes will be made to the Fund’s strategies. The fundamental investment objective and risk classification of the Fund will not change.

For further information on the Fund, please refer to the simplified prospectus and annual information form of the HSBC Mutual Funds and Pooled Funds available on www.assetmanagement.hsbc.ca and www.sedar.com.

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Notes to editors:

1. **HSBC Bank Canada**, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three business lines: Commercial Banking, Global Banking and Markets, and Wealth and Personal Banking.
Headquartered in London, UK, HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets US\$2,984bn at 31 December 2020, HSBC is one of the world's largest banking and financial services organizations.
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2. **HSBC Global Asset Management (Canada) Limited** is a wholly-owned subsidiary of, but separate entity from, HSBC Bank Canada and is the Canadian business of HSBC Global Asset Management. It is the manager and primary investment advisor of the HSBC Pooled Funds, a family of public mutual funds. These mutual funds are sold only to investors as part of a discretionary investment management service, which requires an investor to enter into an investment management agreement with HSBC Global Asset Management (Canada) Limited or HSBC Investment Funds (Canada) Incorporated, or another approved advisor or dealer. Commissions, trailing commissions, management fees, investment management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and Fund Facts before investing. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other government deposit insurer or financial institution. The net asset values of all mutual funds, including the HSBC Pooled Funds, change frequently and any past performance may not be repeated.

3. **HSBC Global Asset Management**, the global asset management business of the parent company, Holdings PLC, which includes HSBC Global Asset Management (Canada) Limited, invests on behalf of HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Global Asset Management connects HSBC's clients with investment opportunities around the world through an international network of offices in more than 20 locations, delivering global capabilities with local market insight. As at 31 December 2020, HSBC Global Asset Management managed assets totalling US\$612.4bn on behalf of its clients.
HSBC Global Asset Management is the marketing name for the asset management businesses of HSBC Holdings plc.
For more information, see www.assetmanagement.hsbc.ca

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